

FROM THE EDITORS

In **Volume 7, No. 2** of the journal *TRANSBORDER ECONOMICS – International Journal on Transborder Economics, Politics and Statistics*, we would like to draw readers' attention to issues that arise in many economies, this time viewed specifically from a Polish perspective. We will address the behavioural consequences of restrictive monetary policy and the financial condition of selected municipalities in Poland in an international comparison. In this issue, we also present a brief report on the conference "Scientific Research from a Student's Perspective." It is worth noting that the article on the financial condition of municipalities was presented at this conference.

The article by Mateusz Malecki entitled *The Ratchet Effect and the flight to non-bank lenders: behavioural consequences of restrictive monetary policy in Poland* presents an in-depth examination of the mechanisms of household credit indebtedness in Poland, integrating macroeconomic indicators with insights from behavioural economics. Drawing on data from the OECD, the Polish Financial Supervision Authority (KNF), and the Credit Information Bureau (BIK), the paper identifies a pronounced structural bifurcation in the Polish credit market.

Joanna Naróg and Ola Kuźnia's paper *A comparative analysis of the financial management of the municipalities of Tuczępy and Gnojno (2021–2023) in the context of the financial condition of the rural municipalities in Romania* presents a comparative analysis of financial management in two Polish rural municipalities—Tuczępy and Gnojno—between 2021 and 2023, framing their budgetary performance against the fiscal reality of rural local governments in Romania. The findings reveal a clear divergence: while Tuczępy maintains strong financial autonomy, a stable operating surplus, and a clear focus on development investments, Gnojno faces severe financial distress marked by an operating deficit, high per capita debt, and

heavy reliance on central government funding—a structure remarkably similar to underfunded Romanian comunas.

The report on the conference “Scientific Research from a Student’s Perspective” describes the proceedings of the conference and discusses the papers presented. It was a student conference organized at the University of Rzeszów by the “Leaders of Business” Scientific Club.

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